



Press Release

Paris, 20 February 2007



Frédéric Sebbag appointed Associate Director in the Astorg Partners team

Astorg Partners, the independent French private equity investment team specialising in mid-cap LBOs, is pleased to announce the appointment of Frédéric Sebbag as Associate Director from 20 February 2007.

Frédéric Sebbag, 33, joined Astorg Partners in 2004 as an Associate and since then, has been involved in several major deals including the Geoservices acquisition. He is currently a board member of Geoservices and ECM.

Prior to joining Astorg, he gained 6 years banking experience working with Paribas, between 1998 and 2000, in PAI (the private equity arm) before joining the Strategy and Corporate Development team in charge of strategic acquisitions and partnerships at group level. Between 2001 and 2004, he worked for the Calyon Corporate Finance division as an Associate Director, advising major corporate clients on primary equity and equity-linked operations, with a specific focus on convertible bonds new issues and held several lead-manager roles during the period.

Frédéric Sebbag is a graduate of the Ecole Nationale des Ponts et Chaussées, the leading French engineering school, and holds a Masters degree in Finance from the Sorbonne University, where he was a regular teacher between 2001 and 2005.

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Photograph available on request

As regards Astorg

Astorg is an independent French private equity investment team currently managing almost €500 million invested in the buy out of industrial and service companies with high internal or external growth potential. **Astorg** works in close cooperation with the company's management teams to combine operational success with an entrepreneurial spirit in a true partnership to implement their development projects. **Astorg** distinguishes itself by its entrepreneurial culture, its team's reactivity enhanced by a short and local decision making process and its full involvement as a shareholder within each of the companies of its concentrated portfolio.

Although managing non sectoral funds, Astorg has accumulated vast experience in a number of sectors including: distribution (Sephora, Marc Orian, Un Jour Ailleurs, Picard Surgelés, Frans Bonhomme), healthcare services (Sebia, Pasteur-Cerba), professional services (Lowendal Group, RLD, CIS, Geoservices) and capital goods (ECM, Mecatherm).

Astorg has concluded 50 transactions over the last fifteen last years, generating an IRR of over 30% on all realized investments.

For more information on Astorg Partners: www.astorg-partners.com

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